

Smoky Valley Home Educators Inc.
Business Meeting
May 23, 2016

Call to order: A regularly scheduled business meeting of Smoky Valley Home Educators, Inc. was held in Salina, KS at Salina Bible Church on May 23, 2016. The meeting convened at 7:00pm, President Mark Hoover presiding.

Members in attendance: Laura Deckert, Stacy Serrault, Heather Son, Tracy Repp, Karla Hoover, Melissa Miller, Jesse Smith, Jennifer Henriksen, Hayley Redden, and Patricia Deterding

Approval of minutes:

Motion was made by Jesse Smith and seconded to approve the minutes of the April specially called meeting of members. Motion carried.

Officers' Reports:

Treasurer: Stacy Serrault, Treasurer presented the 2015 Balance Sheet as of May 23, 2016 and the Profit and Loss statement from August 1, 2015 through May 21, 2016. There was no proposed budget for 2016-2017 presented. Upon inspection of the balance sheet and profit and loss statement, it was determined that there were some errors in those documents, and President Mark Hoover and Vice President Jesse Smith indicated they would check on the figures and correct them as needed and also work on a 2016-2017 proposed budget to present to the membership for approval at the next regularly scheduled meeting in August.

Committee Reports:

Graduation: SVHE's high school graduation took place May 21, 2016 at 2:00 pm at 1st Baptist Church in Salina. There were 10 graduates participating: Victoria Hurst, Ethan Long, Dylan Serrault, Truman Bates, Shelby Hay, Seth Hoover, Rayne Son, Jackson Reilly, Naomi Deckert, and Zachary Everhart. Mark Hoover said thanks were due to Pastor David Gass for giving the class charge.

Library: Mark Hoover said thanks were due to Megan Long for her work with the library. He announced the need for someone to fill her role as this was her last year with SVHE.

Programs: No report

Coop: Karla Hoover announced that June 2nd there would be a meeting to gauge the interest in high school coop classes only. Anyone interested in leading or participating would be welcome to attend.

Teen Banquet: Karla Hoover and Melissa Miller announced that the teen banquet held on Friday, April 29th at the New Community Christian Church had 46 attendees participating in a scavenger hunt, and while the weather was inclement, the event went off well and seemed to be enjoyed by the teens. The event was under budget.

Mark Hoover announced that he had been in contact with Collin Klein about potentially speaking at the next teen banquet. While Mr. Klein's speaking fee would normally be out of SVHE's budget, Mr. Klein indicated that as he was a homeschool graduate himself, he would probably be willing to work something out with our group.

TEA: Karla Hoover and Melissa Miller announced that TEA's end of the year event that would be held at Martinelli's the following evening had a lower than expected number of moms who RSVPed, and they requested from the membership an additional \$50 above their approved line item disbursement to cover the potential cost of the reservation to Martinelli's in the event they did not meet the required number of participants to avoid that fee.

Choir: Mark Hoover announced that all music files and equipment had been moved to his garage from Carol Long Associates. Anyone needing them could access them there.

Athletics: Mark Hoover announced that SVHE is still in need of more participants for girls basketball. Mark also announced that Coach Stone would not be coaching next year, and that she would be greatly missed. He also announced that Coach Kulas would be back to coach the upcoming year and that Chad Farber would be assistant coach.

Old Business: Mark Hoover and Jesse Smith announced that the recently filed corrected articles of incorporation had been approved and as of May 3rd, SVHE was considered to be tax exempt under the 501(c)(3) section of the Internal Revenue Code. Maintaining the tax exempt status requires an annual filing of Form 990-N.

New Business:

Patricia Deterding moved that \$50 be disbursed from the general budget to Melissa Miller to cover the potential reservation fee to Martinelli's for TEA's end of the year celebration. The motion was seconded. Members discussed if that fee was not needed that TEA could return that money or utilize it for future TEA events. Motion carried.

Election of Officers:

Jesse Smith was nominated for the open presidency position. A vote was called, and he was elected unanimously.

Arlen Redden was nominated for the open vice presidency position. A vote was called, and he was elected unanimously.

The treasurer and secretary position had no nominees.

Announcements: Please be prayerfully considering the current officer openings.

Adjournment: Karla Hoover moved that we adjourn, and the meeting was adjourned at 9:05pm.

Minutes submitted by Heather Son, SVHE Secretary

Approved on: _____

2:08 PM

05/23/16

Accrual Basis

SMOKY VALLEY HOME EDUCATORS INC

Balance Sheet

As of May 23, 2016

	<u>May 23, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Athletics	
Basketball	4,462.22
Volleyball	2,022.72
Total Athletics	6,484.94
General Fund Accounts	
Sunflower Bank 2158	3,465.62
Total General Fund Accounts	3,465.62
Total Checking/Savings	9,950.56
Accounts Receivable	
11000 - Accounts Receivable	30.00
Total Accounts Receivable	30.00
Other Current Assets	
Funds Transfer	
General Fund for Volleyball	99.00
Volleyball from General Fund	-99.00
Total Funds Transfer	0.00
Total Other Current Assets	0.00
Total Current Assets	9,980.56
TOTAL ASSETS	<u>9,980.56</u>
LIABILITIES & EQUITY	
Equity	
3000 - Net Assets	
3001 - General Fund	2,227.09
3002 - Choir	1,772.04
3003 - Athletics	3,195.86
Total 3000 - Net Assets	7,194.99
32000 - Unrestricted Net Assets	30.00
Net Income	2,755.57
Total Equity	9,980.56
TOTAL LIABILITIES & EQUITY	<u>9,980.56</u>

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Accrual Basis

SMOKY VALLEY HOME EDUCATORS INC
Profit & Loss Budget vs. Actual
 August 1, 2015 through May 21, 2016

	Aug '15 - Jul 16	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
1 - General Fund			
1401-01 - Membership Dues	1,420.00	1,200.00	220.00
1401-02 - Fund Raisers	71.89	600.00	-528.11
1401-15 - Miscellaneous Income	0.00		
1401-16 - Building Fund Contributions			
1501-1 - Building Fund Contribution Pay	-20.00		
1401-16 - Building Fund Contributions - Other	20.00		
Total 1401-16 - Building Fund Contributions	0.00		
1401-17 - Contributions Received	20.00		
1501-01 - Curriculum / Scholarships	0.00	-100.00	100.00
1501-02 - Graduation	-300.00	-300.00	0.00
1501-03 - Library	-343.69	-500.00	156.31
1501-04 - Publishing	-111.86	-100.00	-11.86
1501-06 - Programs / Socials	-194.20	-250.00	55.80
1501-07 - Teen Banquet			
1401-05 - Teen Banquet Fees	690.00		
1501-07 - Teen Banquet - Other	-1,003.17	-350.00	-653.17
Total 1501-07 - Teen Banquet	-313.17	-350.00	36.83
1501-09 - Miscellaneous Expense	-45.63	-100.00	54.37
1501-11 - Annual Inc Fee & Tax Filing	-160.00	-100.00	-60.00
1501-13 - Co-op	0.00	0.00	0.00
1501-15 - Fund Raiser Matching	0.00	0.00	0.00
1501-17 - T.E.A.	-107.85	-200.00	92.15
1501-18 - Facility Usage Fees	-250.00	-250.00	0.00
1501-19 - Facility Usage Fees-Love Offer	-250.00		
Total 1 - General Fund	-564.51	-450.00	-114.51
2 - Choir Fund			
2401-03 - Participant Fees	560.00	350.00	210.00
2501-01 - Music	0.00	-50.00	50.00
2501-02 - Accompanist	-300.00	-100.00	-200.00
2501-03 - Programs	0.00	-35.00	35.00
2501-04 - Copyright Fees	0.00	-15.00	15.00
2501-05 - Sound & Video	-150.00	-50.00	-100.00
2501-06 - Facility Cost	0.00	-100.00	100.00
Total 2 - Choir Fund	110.00	0.00	110.00
3 - Athletics Fund			
3-1 - Volleyball			
3401-02 - Fund Raisers	348.50	350.00	-1.50
3401-03 - Participant Fees	890.00	780.00	110.00
3401-05 - Fundraising Match	500.00	0.00	500.00
3401-06 - Concession Sales	1,006.74	200.00	806.74
3401-07 - Gym Fees / Tournament Fees	0.00	0.00	0.00
3401-08 - Miscellaneous Income	106.00		
3501-09 - Miscellaneous Expense	-154.81		
3501-17 - Referees	-390.00	-300.00	-90.00
3501-18 - Gym Rent	-575.00	-500.00	-75.00
3501-19 - Tournament Fees	-300.00	-200.00	-100.00
3501-22 - Memory Mates / Senior Gifts	-342.05		
3501-23 - Parties & Socials	-100.16	-500.00	399.84
3501-24 - Supplies	-28.89	-30.00	1.11
3501-26 - Equipment	-170.52	-150.00	-20.52
Total 3-1 - Volleyball	789.81	-350.00	1,139.81

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Accrual Basis

SMOKY VALLEY HOME EDUCATORS INC
Profit & Loss Budget vs. Actual
August 1, 2015 through May 21, 2016

	Aug '15 - Jul 16	Budget	\$ Over Budget
3-2 · Basketball			
3402-02 · Fund Raisers	451.00	1,000.00	-549.00
3402-03 · Participant Fees	3,528.50	5,000.00	-1,471.50
3402-06 · Concession Sales	-263.91	1,500.00	-1,763.91
3402-07 · Gym Fees / Tournament Fees	68.73		
3502-16 · Insurance	0.00	-350.00	350.00
3502-17 · Referees	-280.00	-2,365.00	2,085.00
3502-18 · Gym Rent	-700.00	-1,585.00	885.00
3502-19 · Tournament Fees	0.00	-2,680.00	2,680.00
3502-22 · Memory Mates / Senior Gifts	0.00	-100.00	100.00
3502-24 · Supplies	0.00	-60.00	60.00
3502-26 · KSHAA Fee	-100.00	-100.00	0.00
3502-27 · Equipment	-284.05	-260.00	-24.05
Total 3-2 · Basketball	2,420.27	0.00	2,420.27
Total 3 · Athletics Fund	3,210.08	-350.00	3,560.08
Total Other Income	2,755.57	-800.00	3,555.57
Net Other Income	2,755.57	-800.00	3,555.57
Net Income	2,755.57	-800.00	3,555.57